

# CAMP COOINDA INC

Annual Report 2024-2025



## ACKNOWLEDGEMENT OF COUNTRY

Camp Coinda acknowledges the Gunaikurnai People as the Traditional Owners of the land and waterways where we camp, paddle and explore. We pay our respects to their Elders past and present — for they hold the memories, traditions, culture and hopes of their community.

Camp Coinda is committed to being a culturally safe and welcoming environment for Aboriginal and Torres Strait Islander people who are part of our camp community. We continue to learn, listen and reflect as part of our responsibility to support truth-telling, respect and reconciliation.



## OUR OBJECTIVES

The objectives of Camp Coinda are to provide camps for children and young people that provide:

- enjoyment
- challenging outdoor activities
- experiences of cooperative relationships
- opportunities to develop initiative and high self-esteem
- an opportunity for reflection on personal values.





## 1.1 FROM THE PRESIDENT

It's been another full and vibrant year for Camp Cooinda. Two summer camps, two leadership camps and a family camp have kept our community buzzing with energy and connection. Each program reminds us why Cooinda matters — giving young people space to grow, lead and belong.

Cooinda thrives because of the collective efforts of many skilled and generous volunteers.

From the leaders who give their all at camp, to those who plan, do, mentor and manage behind the scenes throughout the year — every contribution makes a difference. It's the mix of passion, time and talent that keeps our programs strong and our community connected.

As we look ahead, the need for people to step up and get involved remains vital. Each new volunteer, leader or committee member brings fresh energy and ideas that help Cooinda continue to grow and evolve. To everyone who has shared their time, skills and heart with us this year — thank you. You are what keeps Cooinda moving forward.

This year brought a change in Committee leadership. President Jaan Butler and Secretary Claire Morrissey stepped down in June after serving on the Committee and Executive Group for some years. We acknowledge their long service to Cooinda and are grateful for all they contributed during their terms.

In July, I was honoured to step into the role of President, alongside Liz James as Secretary, to steer the organisation through to the AGM and the election of a new committee. We look forward to welcoming new office bearers and fresh energy to the Committee in the year ahead.

Mich Thornton  
President



## 1.2 FROM THE EXECUTIVE OFFICER

We're delighted to share another successful year of delivering Camp Cooinda's unique outdoor adventures for young people. This summer, 66 campers participated in our two summer programs, and an additional 26 parents and children attended Family Camp in September. Two leadership programs, held in November and at Easter, helped our volunteer leaders grow and learn and be ready for the summer program.

Safety and preparedness were a focus this year. At Easter Camp, our leaders participated in a comprehensive evacuation planning exercise, refining procedures and coordination to strengthen our readiness for a bushfire or other emergency. This proactive work gives us confidence that we can respond effectively and keep everyone safe, regardless of the season.

Easter also saw a dedicated group of volunteers roll up their sleeves to carry out extensive canoe maintenance, ensuring our fleet is in top condition for the summer to come.

These efforts — across programs, maintenance and planning — highlight the commitment, care and skill of the Cooinda community. It's this shared dedication that keeps our programs strong and our campers thriving year after year.

We value our continuing strong partnership with Methodist Ladies College - they are thoughtful and active landlords. A notable highlight is MLC's approval of a new hall design and budget, along with the intention to build in the coming year.

With only one more summer to operate from the MLC Pelican Margaret Jackson Centre, anticipation is high. We are deeply grateful to the benefactors in the Cooinda community who have made a generous contribution to MLC to help bring this project to life.

As always, none of this would be possible without the dedication of our volunteers, camp leaders, families and supporters who bring Camp Cooinda to life year after year.



Graham Scull  
Executive Officer





## 2. IN THEIR WORDS: A SNAPSHOT OF SUMMER

Camp Cooinda always surveys our campers and their parents and our leaders about their experience of our summer camps. Here's what they loved about Summer 2025.

### WHAT CAMPERS SAY

It is the most joyous and fun experience that is the best part of my year. You get to meet so many new people and see so many new places and have some amazing unique experiences.

The best thing about camp for me was the ability to spend a week outdoors with people my own age, as well as just having time to make new friends and have fun. Overall camp is amazing.

Everything was so amazing as usual. My group was super friendly and we all connected really well, the food was delicious and abundant, the leaders were fun, kind and supportive and all the activities were really fun. I think expo would have to be my favourite thing though as it was super enjoyable, a little bit of a physical challenge, and we had a lot of relaxing, fun time too.

The thing that I liked best at Cooinda was making new friends and having a lot of laughs

All the people at camp were so kind, friendly, fun and hardworking!

### WHAT PARENTS SAY

They had a fabulous camp, and are itching to go back next year (they are even forgoing the Venturer camp in NZ with Cooinda as a preference).

This has become a summer holidays tradition for my children. They love it and each year are always sad when it finishes but super excited to prepare for the next one.

I think everything Cooinda offers is very important for my child. They come back tired but full of stories and I know they have experiences they aren't able to get elsewhere.

I love that my son has a break from technology for the week.

I see an improvement in my daughter's confidence and independence.

It gives my kids a sense of freedom and independence, especially on the expeditions.

The young leaders are positive role models and make everything fun.

### WHAT LEADERS SAY

Cooinda is an amazing place to be yourself and explore your leadership potential in a beautiful and supportive environment.

It's great seeing the enjoyment of the campers and how they developed during the camp. It was also great being part of such a capable and efficient leadership team.

I was back at camp after many years and it so filled me with joy to see a new cohort of talented passionate leaders, and campers loving everything that is so wonderful and unique about Cooinda. My heart was full.

Normally I do feel that by the end of camp I'm tired but this last camp I felt energised by the experience.

The whole leadership team were awesome and the camp was full of life and joy and adventure and kindness and fun! How fabulous to be involved in giving this experience to young people!

### 3. REPORT OF THE COMMITTEE OF CAMP COOINDA INC



#### Name of Officers and Committee Members

Elected at the Annual General Meeting on 12 November 2024.

Jaan Butler	President
Graham Scull	Vice President
Claire Morrissey	Secretary
Felicity Smith	Treasurer
Isabel Prior	Member
Sajan James	Member
Elizabeth James	Member
Mich Thornton	Member
Darlene Henning-Marshall	Member

#### Executive

The Executive Officer, appointed by the Committee, was Graham Scull. The Executive Officer, with the President and Secretary form the Executive Group which meets monthly.

#### Number of members

Camp Cooinda Inc. had 56 financial members at 30 June 2025.

#### Number of Committee meetings

The Committee of Camp Cooinda Inc. met on six occasions in 2024-25. Members of the organisation are invited to attend all meetings. The meetings were held online or at the Kathleen Syme Community Centre in Carlton.

Office	Name	Committee membership during 2024-25	Total attendance
President	Jaan Butler	Current	5 of 6
Vice President	Graham Scull	Current	3 of 6
Secretary	Claire Morrissey	Current	5 of 6
Treasurer	Felicity Smith	Elected (Oct 2024)	5 of 6
Ordinary Members	Ruth McDonald	Retired (Nov 2024)	1 of 2
	Belinda McCullough	Retired (Nov 2024)	2 of 2
	Elizabeth James	Current	6 of 6
	Isabel Prior	Current	5 of 6
	Sajan James	Current	6 of 6
	Darlene Henning-Marshall	Elected (Nov 2024)	3 of 4
	Mich Thornton	Elected (Nov 2024)	4 of 4

*\*Members elected to the Committee (or retiring from the Committee) during the financial year were not Committee Members for all six meetings held during the year.*



## 4. PRINCIPAL ACTIVITIES OF CAMP COOINDA INC

### Camp programs

Camp Cooinda delivered five residential camp programs during the year to 30 June 2025 — two summer camps for young people, two training camps for volunteer leaders and a family camp for leaders with young families.

### Summer camps

#### Camp One

Camp One unfolded like a well-rehearsed improvised performance, full of energy, adaptability, and teamwork. Despite a few challenges—including a last-minute change in Camp Director due to COVID—the program ran remarkably smoothly thanks to the dedication and experience of the leadership team. With twenty-seven leaders guiding the way, the atmosphere was one of harmony, maturity, and collaboration. The weather was near perfect, creating ideal conditions for canoeing, kayaking, and sailing expeditions across the lakes.

The campers formed a settled and responsible group, displaying resilience and enthusiasm throughout the program. Leaders noted a positive shift compared to the past few years, with more campers demonstrating readiness for the Cooinda experience. Three campers departed early, largely due to difficulties adjusting to the social and outdoor demands of the camp environment. These instances prompted thoughtful reflection on how to better prepare families and agencies for the nature of the Cooinda experience—particularly around the independence expected of campers, the limited access to technology, and the physical, social, and outdoor nature of the program.

The program itself was vibrant and varied. Patrols completed a series of memorable expeditions: canoeing and kayaking to Raymond Island, Bunga Arm, and Elbow Point, among others. A spirit of creativity and fun was evident throughout, from improvised games sessions to impromptu camp cooking on the island. The leadership team modelled sustainable work practices and supported each other through the busy camp schedule, ensuring that every leader had time to rest and recharge.

Overall, Camp One embodied the best of Cooinda's spirit—resourceful leadership, enthusiastic campers, and an atmosphere of cooperation and growth. As the Camp Director put it, the camp's success came from a "team that adapted gracefully to challenges," ensuring every camper had the chance to grow, connect, and thrive in the Cooinda way.

#### Camp Two

Camp Two carried forward the momentum of a strong summer, blending adventure, teamwork, and reflection. Thirty-five campers and twenty-six leaders came together for a program that balanced smooth operations with memorable outdoor experiences. Although the weather brought a few thunderstorms, the overall conditions were supportive of water-based expeditions, and every patrol had the opportunity to head out on multi-night adventures.

The leadership team was described as an outstanding and cohesive group, and the camp ran with efficiency and enthusiasm. Leaders displayed initiative, supported one another, and ensured campers experienced the full breadth of what Cooinda has to offer.

Each patrol's expedition provided its own highlights. Blue Patrol combined canoeing and hiking, enjoying a beautiful sunset swim on Raymond Island before hiking to Storm Point. Gold Patrol, a particularly strong group, paddled nearly fifty kilometres over the course of camp, encountering dolphins that followed their canoes for several kilometres and sleeping under the stars at Emu Bight. Red Patrol made the most of powerboat-based expeditions and enjoyed beach exploration at Steamers Landing and Raymond Island. Green Patrol, made up largely of new campers, achieved a significant milestone with a successful kayak expedition to Cooinda Island.

The overall program benefited from thoughtful planning and quick adaptation when weather or logistics required change. Thunderstorms briefly disrupted schedules, but leaders turned challenges into creative opportunities for on-site activities and reflection. Camper morale remained high throughout, with many describing the expeditions as the highlight of their summer.

In tone and spirit, Camp Two was described as one of the smoothest and most positive in recent memory. Leaders, both new and returning, worked with confidence and warmth. The camp concluded on a high note, with many participants—both campers and leaders—expressing pride in what they had accomplished together.

**Camp One** had 31 campers and 27 leaders (5 part time). The Camp Director was Sarah McMaster and the Program Directors were Jaan Butler and Ryan Will.

**Camp Two** had 35 campers and 26 leaders (4 part time). The Camp Director was Phil Hart and the Program Directors were Isabelle O'Connor and Mark Lewis.

Donations from the Camp Mallana Trust, Barb Adams and members of the Cooinda community provided financial assistance that supported 8 of the campers who participated in Cooinda's 2024-2025 summer camps.



## Easter Camp

Easter Camp 2025 brought together thirty-seven current and new leaders for a hands-on weekend focused on leadership development, safety, and maintenance.

Program Directors Ryan Will and Louisa Coppel designed a program that successfully trialled Cooinda's Catastrophic Fire Day evacuation policy, with a simulated move from Cooinda to the Scout and Guide halls in Bairnsdale. The exercise highlighted the value in treating an evacuation as a "whole-camp expedition" to create calm, clarity, and continuity—ensuring safety while maintaining Cooinda's spirit of adventure.

Participants described the experience as both practical and inspiring, strengthening Cooinda's emergency readiness and leadership culture. The program's success sets a strong foundation for safer, more resilient summer seasons ahead.

Alongside the evacuation simulation, a group of leaders led by Bryan Roberts worked to restore many of our canoes, to ensure we have a complete fleet for next summer. New techniques in keel replacement were explored and a great deal of fibre glassing was undertaken.

Participants also enjoyed learning some new, engaging methods for canoe instruction and paddling on a new spot on the Mitchell River close to Bairnsdale.

Easter Camp strengthened Cooinda's preparedness for emergencies and extreme weather, reinvigorated the maintenance program, and built community among leaders old and new.

Participants valued the sense of purpose and shared contribution, with many remarking that this year's program felt particularly meaningful with its focus on genuine collaboration and improvement.



## Family Camp



Family Camp was held over the Grand Final long weekend in September 2024 and enjoyed three sunny, clear days before rain arrived on Sunday afternoon. Thirty participants took part, including eight families and six leaders, and a younger mix of children than in recent years—signalling a renewal of the Family Camp community with leaders with younger families joining this bi-annual Cooina experience.

The weekend program blended relaxed outdoor adventure with signature Cooina fun. Families enjoyed canoeing and stand-up paddleboarding on the front beach, a boat trip to Steamers Landing and 90 Mile Beach, and creative crafts and games back at camp.

Highlights included the ever-popular craft table, nature crafts with Claire Morrissey, and a lively “Cooina-style” games session. Evenings featured *Lucy’s Night Hike*, led once again by Brian McAleer in memory of his daughter Lucy—a moving and reflective tradition that remains a treasured part of the Family Camp experience.

The camp ran smoothly, with efficient site clean-up earning praise from MLC staff for leaving the facilities “in pristine condition.” The smaller group size created a warm, connected atmosphere where families could relax and children easily found playmates. While the camp ran at a small deficit due to rising costs—particularly for the *Lady Jodie* boat charter—feedback has been positive, and future adjustments to scheduling and logistics are being considered to improve cost management and setup efficiency.

Overall, Family Camp 2024 captured the essence of Cooina’s community—friendship, learning, and family adventure in the outdoors. The camp continues to thrive and maintain leadership connection with Camp Cooina.



## 5. KEY DEVELOPMENTS 2024-25

### **A new hub for our programs is underway**

The Hall Working Group, comprising Executive Officer Graham Scull and members Phil Hart and Louisa Gibbs, has been working closely with the Methodist Ladies College team to plan a replacement hall on the Banksia Peninsula site where Camp Cooina operates our programs. The old Cooina Hall was deemed unsafe in 2017, and for the past nine years, we have been splitting our program across the two sites owned by MLC.

Over the course of this year, plans for the replacement hall were confirmed, Council planning approval granted, and the MLC Board committed the budget for the build, supported by Camp Cooina's commitment to contribute to the cost of the build. Some generous benefactors from within the Cooina community have provided some of the funding to MLC, reducing Camp Cooina's contribution to \$100,000.

MLC will build the Hall in the 2025-2026 financial year, and Camp Cooina looks forward to the advantages of operating from one site, something that most of our leaders and none of our campers have experienced!

### **Summer Camps Coordinator**

In this year we also trialled a new role, the Summer Camps Coordinator, to reduce the volume of work previously undertaken by the Executive Officer. This was part of the sustainability planning done in the leadup to Toni Merritt's handover of the EO role to Graham Scull. Louisa Coppel (a former EO) stepped into the role in July 2024, working closely with our Leader Selection Coordinator and Camper Applications Coordinator to ensure that planning for summer ran smoothly. This allowed Graham to focus on the administration and governance part of the EO role.

### **In-service training for canoe assessors**

In November, Lisa Watson conducted an in-service training session with our canoe instructors to enhance the competency assessments of leaders in canoeing each summer. With assistance from Geoff Adams, the session aimed to up-skill Cooina's canoeing instructors and deepen their understanding of why assessing competency is an integral part of our organisation's risk management strategies. It also looked at how the competencies align with industry best practice, including the Australian Adventure Activity Standards.

The training explored the factors that contributed to the Dreamworld tragedy on Thunder River Rapids Ride in 2016, and considered what Camp Cooina could learn from it to apply in our training and assessment of leaders.

The in-service training strengthened the connections across our instructor group, boosted their assessment confidence, improved planning for leader training and assessments, and identified opportunities to strengthen the guidance in our instructor's manual.

### **Memberships**

Camp Cooina continues to be a member of the Barton-Crees Memorial Trust, the 'landlord' of the land on Banksia Peninsula where our program is based. Cooina member Phil Hart is Treasurer of the Trust's Committee of Management.

Camp Cooina is a member of the Australian Camps Association, the peak body for camps and camp related service suppliers in Australia. This membership ensures we keep in touch with industry developments and promotes our camp programs widely.

Camp Coinda is a member of VTIC and a Quality Tourism Accredited Business and a Camp and Adventure Accredited Business.

### **Acknowledgements and thanks**

- Camp Mallana Trust for their grant supporting campers to attend Coinda.
- Barb Adams for funding to assist a camper attend Coinda.
- Committee members and members for their contributions and support in 2024-2025



# 6. GOVERNANCE



Camp Cooida Inc. Organisation Chart as at 30 June 2025

<b>56 Members</b>	Executive Officer Graham Scull	<b>Camp Planning Team</b>
<b>Committee of Camp Cooida Inc.</b>  Jaan Butler (President) Graham Scull (Vice President) Claire Morrissey (Secretary) Felicity Smith (Treasurer)  <i>Ordinary Committee members</i> Isabel Prior Elizabeth James Sajan James Darlene Henning-Marshall Mich Thornton	<b>Executive Group</b>  <b>Executive Officer</b> Graham Scull <b>Secretary</b> Claire Morrissey <b>President</b> Jaan Butler	<b>Summer Camps Coordinator</b> Louisa Coppel
		<b>Camper Applications Coordinator</b> Anna Mezzetti
		<b>Leader Selection Coordinator</b> Isabelle O'Connor
		<b>Privacy Officer</b> Louisa Gibbs
		<b>Powerboat Maintenance Coordinator</b> Andrew Merritt
	<b>Finance Committee</b> Felicity Smith (Treasurer) David Merritt Phil Hart	<b>Equipment and Maintenance Coordinator</b> Vacant
	<b>Risk Committee</b> Saj James, Tony Merritt Belinda McCullough, Toni Merritt.	<b>Food Safety Supervisor</b> Louisa Coppel
	<b>Webteam</b> <i>Webmasters</i> Geoff Adams, Phil Hart & Mark Lewis	<b>Barton-Crees Memorial Trust Representative</b> Phil Hart
		<b>Call of Cooida</b> Executive Group



## 7. OVERVIEW OF FINANCIAL RESULTS

With inflation remaining high, the cost of delivering our programs continues to be a challenge. However, thanks to sound investments, generous donors and a strong volunteer team, Camp Cooinda continues to be in a strong position to deliver transformative outdoor experiences for young people.

### 7.1 Analysis of income

- Camp Cooinda delivered two summer camps, a residential leader training program, an Easter Leaders Camp where we tested our emergency evacuation plans and a Family Camp this year. Camper numbers were lower than projected – just 66 campers, of which eight participants received assisted places. The Committee increased the cost of the charter bus fee this year to \$95 return after many years without change. Camp Cooinda continues to subsidise the cost of the charter bus as it is an important safety measure to get participants safely to camp. Fees and bus income are \$40,992 and \$5,939 respectively.
- Merchandise income was \$4,005 which represents a loss of \$2,148 on the cost of the merchandise. A large investment in branded dry bags this year will continue to drive merchandise revenue for several years. Camp Cooinda discontinued the Shopify print-on-demand store this year as it had reduced the profitability of merchandise. We should see the benefits of this in future years.
- Donations were \$2,970 comprising \$1,620 from the Camp Mallana Trust and a number of generous families who provided donations to support places for campers from disadvantaged backgrounds.
- No leader donations were received this year as no additional training events were held.
- Dividend and interest income was \$16,895 – significantly lower than the previous year's \$24,497 which had the benefit of two years of franking credits redemption.
- Equity market performance continues to be hard to forecast. Our unrealised gain on available-for-sale investments was \$32,684 compared to last year's gain of \$35,605.
- The Vanguard Personal Investor account was closed in March and the funds moved to our Operating Account to prepare for Camp Cooinda's contribution to the new hall being built by MLC to replace the old Cooinda Hall. This closure represented a realised capital gain of \$10,452.
- At 30 June 2025, 49% of the investments were held in cash, consistent with Finance Committee recommendations. This will change in the new financial year when Camp Cooinda makes a \$100,000 contribution to MLC for the new hall.
- Operating cash flows were \$29,982 negative for the year.

### 7.3 Analysis of costs

- Total expenses were \$107,850, up from \$76,821 for the previous year.
- Food, fuel and travel, and program expenses were up on the previous year due to the Family Camp (held every second year) in September.
- The training expense of \$656 is for reimbursements to leaders who completed First Aid training during the year.
- An unforecast \$27,371 in expenditure was incurred for contract services from Safe Space Legal.

- With capital purchases during the year (Chaser engine replacement and replacement of all lifejackets) the depreciation expense was \$11,177.31 compared to \$5,159 last year.(includes write off disposed buildings/equipment)
- Insurance was \$13,883 compared with \$15,331 last year. The cost and ability to secure insurance remains a significant risk for Camp Coinda. Holding insurance to this level of expense was only possible through Camp Coinda retaining a Quality Tourism Business accreditation with the Victorian Tourism Industry Council.
- Software and applications were \$1,146, compared with \$2,500 last year as our webteam did not require external programming support this year. Camp Coinda subscribes to Xero for bookkeeping, and CIVI CRM for our database.
- Merchandise expenses increased to \$6,154 from \$3,127 the previous year as we invested \$4075 to purchase 200 high quality dry bags for the general store. These are already proving popular with campers and leaders and will be available for sale in future years.
- Camp Coinda spent \$73 in paid advertising on Facebook to promote the camps.
- No income tax is payable as the organisation is an Income Tax Exempt Charity.

### **Significant events after balance date and/or likely developments**

Camp Coinda will donate \$100,000 to MLC as a contribution to building the new hall on our main site in the first quarter of 2025-26.

### **Signed in accordance with a resolution of the Committee**



**Mich Thornton**  
**President**



**Felicity Smith**  
**Treasurer**

Melbourne, Victoria  
22 October 2025



## 8. FINANCIAL STATEMENTS

### 8.1 Statement of Comprehensive Income for the year ended 30 June 2025

	30 June 2025 \$	30 June 2024 \$
<b>INCOME</b>		
Fees	40,991	36,989
Buses income	5,938	4,575
Donations	2,970	2,660
Dividends and interest	16,895	24,497
Merchandise	4,005	3,337
Realised gain (loss) on sale of investments	10,452	0
Unrealised gain (loss) on available for sale investments	32,684	35,605
Miscellaneous income	68	72
Refunds	(1,565)	(1,085)
<b>Total Income</b>	<b>112,438</b>	<b>106,650</b>
<b>EXPENSES</b>		
Accounting & Bookkeeping	396	657
Bank fees and charges	1,320	1,081
Brochure and advertising	73	201
Contract Services	27,371	0
Depreciation	11,177	5,159
Equipment	2,780	406
Food	22,500	20,522
Fuel & travel	10,671	8,426
Insurance	13,883	15,331
Maintenance	7,017	15,622
Membership	259	0
Merchandise expense	6,154	3,127
Postage	640	96
Program	2,060	1,275
Rates & levies	1,121	1,118
Software & Apps	1,146	2,500
Stationery & administration	183	127
Sundry expenses	748	871
Telephone & internet	275	190
Training	656	29
Venues & Committee	33	83
<b>Total Expenses</b>	<b>110,463</b>	<b>76,821</b>
<b>Total Surplus and Comprehensive Income (Loss)</b>	<b>1,976</b>	<b>29,829</b>

*The Statement of Comprehensive Income should be read in conjunction with the accompanying notes.*

## 8.2 Cash Flow Statement for the year ended 30 June 2025

	30 June 2025 \$	30 June 2024 \$
<b><i>Cash flows from operating activities</i></b>		
Cash receipts from camp & bus fees	45,365	40,479
Cash receipts from merchandise	4,005	3,337
Cash received from donations & leader donations	2,970	2,660
Cash received from miscellaneous income	68	72
Dividend and interest received	16,895	24,497
Cash payments relating to the Camp	(99,285)	(71,662)
<b>Cash inflows from operating activities</b>	<b>(29,982)</b>	<b>(617)</b>
<b><i>Cash flows from investing activities</i></b>		
Redemption from U Ethical Cash Management Trust	55,000	10,000
Redemption from U Ethical Australian Equities Trust	0	0
Investment in U Ethical Cash Management Trust	0	0
Closure – Vanguard Account	79,835	0
Interest reinvested in U Ethical Funds	(10,171)	(12,440)
Purchase of fixed assets	(33,116)	0
<b>Cash outflows from investing activities</b>	<b>91,548</b>	<b>(2,440)</b>
<b>Total inflows/(outflows) of cash for the year</b>	<b>61,565</b>	<b>(3,057)</b>
Opening balance – cash at bank	2,921	5,978
Closing balance – cash at bank	<u>64,487</u>	<u>2,921</u>
<b>Net cash inflow/(outflow)</b>	<b>61,566</b>	<b>(3,057)</b>
<b>Reconciliation of Net Surplus to Cash Flows from Operations</b>		
Net Surplus/(Loss) as per Statement of Comprehensive Income	1,976	29,829
Add back non-cash items		
• Depreciation	11,177	5,159
• Realised gain on sale of investments	(10,452)	0
• Unrealised gain & (loss) on available for sale investments	<u>(32,684)</u>	<u>(35,605)</u>
<b>Cash Flows from Operations</b>	<b><u>(29,982)</u></b>	<b><u>(617)</u></b>

### 8.3 Statement of Financial Position as at 30 June 2025

	30 June 2025	30 June 2024
	\$	\$
<b>ASSETS</b>		
Bank Australia Operating Account	64,103	2,767
Bank Australia Investment Account	1	1
Bank Australia Commercial Access Card	383	153
<b>Available for sale investments</b>		
U Ethical Cash Management Trust	190,459	235,288
U Ethical Australian Equities Trust	260,167	229,698
Vanguard High Yield Shares Fund	0	0
Vanguard Personal Investor	0	79,272
<b>Fixed Assets</b>		
Buildings	7,149	10,880
Equipment	45,479	19,811
Island Property	20,230	20,230
<b>Total Assets</b>	<b>587,972</b>	<b>598,099</b>
<b>LIABILITIES</b>		
Creditors and accruals	-	-
<b>Total liabilities</b>		
<b>Net Assets</b>	<b><u>587,972</u></b>	<b><u>598,099</u></b>
<b>Accumulated Funds</b>		
Equipment Reserve	30,000	30,000
Investment Reserve	342,544	342,544
Unrealised Capital Gain/Loss Reserve	33,142	45,245
Retained Earnings	180,310	150,481
Net Surplus for the year	1,976	29,829
<b>Total Accumulated Funds</b>	<b><u>587,972</u></b>	<b><u>598,099</u></b>

*Statement of Accumulated Funds Detail follows.*

*The Statement of Financial Position should be read in conjunction with the accompanying notes*

## 8.4 Accumulated Funds Detail as at 30 June 2025

	30 June 2025
	\$
<b>EQUIPMENT RESERVE</b>	
Opening balance at 1 July	30,000
Transfer from/(to) Retained Earnings	<u>-</u>
Closing balance at 30 June	<u>30,000</u>
<b>INVESTMENT RESERVE</b>	
Opening balance at 1 July	342,544
Transfer from/ (to) Retained Earnings	0
Closing balance at 30 June	342,544
<b>UNREALISED CAPITAL GAIN/LOSS RESERVE</b>	
Opening balance at 1 July	45,245
Realised gain on disposal of investments	<u>(12,103)</u>
Closing balance at 30 June	<u>33,142</u>
<b>RETAINED EARNINGS</b>	
Opening balance at 1 July	180,310
Adjustments to transactions of previous financial years	-
Transfer to Investment Reserve	<u>0</u>
Retained earnings before current	180,310
Net surplus for the year as per Income Statement	<u>1,976</u>
Closing balance at 30 June	<u>182,286</u>

## 8.5 Notes to the Financial Statements for 2025

- The Association is an Income Tax Exempt Charity and is not registered for GST.
- Investment Funds** that are held for long-term growth but are available for sale if required are accounted for at market value at each balance date, with any unrealised capital gains or losses being recognised in the Income Statement from year 2020.

	\$
<b>U Ethical Australian Equities Trust</b> value at 30 June 2024 was	229,698
Less: Redemption	-
Market value at 30 June 2025:	<u>260,167</u>
Unrealised capital gain for the year:	30,469
<b>Vanguard Personal Investor</b> value at 30 June 2024 was	79,271
Add: Unrealised capital gain for the year	2,215
Market value at 31 December 2024:	81,486
Less: Redemption on 11 March 2025	<u>(79,835)</u>
Realised capital loss on disposal	(1,651)
Realised capital gain from reserves	<u>12,103</u>
Total realised capital gain	10,452
Total unrealised capital gain for all investments for the year to 30 June 2025:	32,684

### 3. Plant & Equipment

Buildings and equipment are carried at the lesser of cost and market value. Buildings and equipment are depreciated on a straight-line basis over their estimated useful life.

<b>Cost</b>	Buildings	Equipment	Total
Opening balance @ 1 July 2024	39,776	272,348	312,124
Additions	-	33,116	33,116
Disposals	<u>(13,950)</u>	<u>(12,959)</u>	<u>(26,909)</u>
Closing balances @ 30 June 2025	25,826	292,505	318,331
<b>Depreciation</b>			
Opening balance @ 1 July 2024	(28,896)	(252,537)	(281,434)
Adjustment to previous years transactions	-	-	-
Depreciation	(3730)	(7,447)	(11,177)
Disposals/	<u>13,950</u>	<u>12,959</u>	<u>26,909</u>
Closing balances @ 30 June 2025	(18,686)	(247,025)	(265,702)
<b>Written Down Value @ 30 June 2025</b>	7,150	45,480	52,629

- The island property is included at the cost of purchase of land.** As no building permit is available and the island is subject to flooding, market value is uncertain. A small amount of construction on the Island is included in buildings.

## 5. Categories in accumulated funds

“**Equipment Reserve**” is set each year by the Committee as part of capital planning for estimated major equipment needs with a 3-year perspective. This year the fund was not adjusted as the balance is anticipated to meet planned future equipment outlays.

“**Investment Reserve**” is a designated component within Camp Cooinda’s investments. It was established with funds from part of the sale of buildings and transfer of part of a lease in 1991 and by decision of the Committee is adjusted each year by an amount set in light of the annual CPI to maintain its value.

“**Retained Earnings**” includes the current year result (“current earnings”), accumulated retained earnings, and investments other than the Investment Fund.

“**Unrealised Capital Gain/Loss Reserve**”. Prior to 2020, unrealised capital gains or losses of investments available for sale were accounted for as a category of Accumulated Funds in the Statement of Financial Position. This figure has been reduced in the current year by the proportion of capital gains on disposal of the Vanguard Personal Investor asset.

## 6. Contingent liabilities

Some years ago Camp Cooinda made an offer to MLC to co-contribute for the construction of a new hall. The offer will be realised in the next financial year when MLC signs a contract with the builder. Cooinda’s own contribution will be reduced to \$100,000 thanks to a generous donation from members of the Cooinda community.

## Committee Declaration

A resolution of the Committee of Camp Cooinda Incorporated certifies that:

1. The statements have been prepared in accordance with the Australian accounting standards.
2. The statements attached to this report give a true and fair view of the financial position of Camp Cooinda Incorporated during and at the end of the financial year of the association ending on 30 June 2025.
3. In the opinion of the Committee there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

The Committee authorised the following Officers of Camp Cooinda Inc. to sign this Declaration on behalf of the Committee.



**Mich Thornton**  
**President**

Melbourne, Victoria  
22 October 2025



**Felicity Smith**  
**Treasurer**





**Camp Coinda Inc**

Postal address  
PO Box 1091  
Windsor VIC 3181

[office@campcoinda.asn.au](mailto:office@campcoinda.asn.au)  
[www.campcoinda.asn.au](http://www.campcoinda.asn.au)

ABN 30 015 662 017  
Registered Association A7655N

